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Direct Livestock Weighted Average Report for week ending 6/9/2023

Direct Livestock

		This Week	Last Reported (6/2/2023)	Last Year
Total Direct Receipts:		3,552	2,808	4,066
Feeder Cattle	DEL		71 (2.5%)	
	FOB	3,552 (100.0%)	2,737 (97.5%)	4,066 (100.0%)
Total Receipts:		3,552	2,808	4,066

Compared to last week: Feeder steers and heifers sold 5.00-8.00 higher. Demand remains very good for feeders. Live fat cattle trade continues to climb higher pushing demand for feeders. Supply included: 100% Feeder Cattle (44.3% Steers, 55.7% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from OK.

FEEDER CATTLE

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	70	725	725	219.23	219.23
	62	800	800	212.11	212.11
	180	875	875	202.00	202.00
Jun FOB	575	905	905	206.00	206.00
Jul FOB	300	800 - 820	812	225.00 - 226.00	225.40
Aug FOB	385	975	975	204.75	204.75

Heifers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	70	700	700	211.01	211.01
	514	750 - 775	769	202.00 - 210.00	205.25
	740	800 - 825	803	190.89 - 202.39	200.60
Jun FOB	260	775	775	210.75	210.75
Jul FOB	266	725	725	211.00 - 214.00	211.74

Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	130	750	750	198.50	198.50

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.



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